

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 2915

House Bill No. 2669

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

by adding the following new sections before the effective date section and renumbering the effective date section accordingly:

SECTION 3. Tennessee Code Annotated, Section 67-6-103(d)(1), is amended by deleting the first sentence and substituting instead the following:

Notwithstanding the allocations provided for in subsection (a), if there exists in a municipality a sports authority organized pursuant to title 7, chapter 67, and if that sports authority has secured a professional baseball, football, basketball, or hockey franchise for that municipality, then an amount shall be apportioned and distributed to the municipality equal to the amount of state tax revenue derived from the sale of admissions to games of the professional sports franchise and also the sale of food and drink sold on the premises of the sports facility in conjunction with those games, parking charges, and related services, as well as the sale by such professional sports franchise, within the county in which the games take place, of authorized franchise goods and products associated with its operations as a professional sports franchise.

SECTION 4. Tennessee Code Annotated, Section 67-6-103(d), is amended by deleting subdivision (2) in its entirety and substituting instead the following:

(2) Any bonds issued relative to the construction of a sports facility shall not be issued for a term longer than thirty (30) years from the date the first game is played by the professional sports franchise in a sports and recreational facility owned by a sports authority in that municipality, as defined in subdivision (d)(1).

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AND FURTHER AMEND by adding to the amendatory language of Section 2 at the end of the second sentence the following language:

in a sports and recreational facility owned by a sports authority organized pursuant to Title 7, Chapter 67, and leased directly or indirectly, to the owner of such professional sports franchise.

AND FURTHER AMEND by deleting from the last sentence of the amendatory language of Section 2 the word "as" and substituting instead the language "for a sport".